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EXPORT-IMPORT BANK OF THE UNITED STATES

811 Vermont Avenue NW., Washington, DC 20571
Phone, 800-565-EXIM

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The Export-Import Bank of the United States helps the private sector to create and maintain U.S. jobs by financing exports of the Nation's goods and services. To accomplish this mission, the Bank offers a variety of loan, guarantee, and insurance programs to support transactions that would not be awarded to U.S. companies without the Bank's assistance.

The Export-Import Bank (Ex-Im Bank), established in 1934, operates as an independent agency of the U.S. Government under the authority of the Export-Import Bank Act of 1945, as amended (12 U.S.C. 635 *et seq.*). The Bank has a Board of Directors consisting of a President and Chairman, a First Vice President and Vice Chairman, and three other Directors, all of whom are appointed by the President with the advice and consent of the Senate.

The Bank's mission is to help American exporters meet government-supported financing competition from other countries, so that U.S. exports can compete for overseas business on the basis of price, performance, and service. The Bank also fills gaps in the availability of commercial financing for creditworthy export transactions.

The Bank is required to find a reasonable assurance of repayment for each transaction it supports. Its legislation requires it to meet the financing terms of competitor export credit agencies, but not to compete with commercial lenders. An export must have a minimum of 50 percent U.S. content in order to be eligible for Ex-Im Bank support. There is no maximum or minimum dollar limit for Ex-Im Bank financing. Legislation restricts the Bank's operation in some countries and its support for military goods and services.

Activities

The Export-Import Bank is authorized to have outstanding at any one time loans, guarantees, and insurance in aggregate amount not in excess of \$75 billion. During fiscal year 1996, the Bank authorized a total of \$11.5 billion in financing, including a wide range of capital goods exports to developing countries.

The Bank supports U.S. exporters through a range of diverse programs, which are offered under four broad categories of export financing:

- working capital guarantees, provided to lenders, so that they can provide creditworthy small- and

- medium-sized exporters with working capital they need to buy, build, or assemble products for export sale.

- export credit insurance which protects the exporter against both the commercial and political risks of a foreign buyer defaulting on payment. The Bank offers a variety of policies: short- and medium-term, single- and multi-buyer, and small business and umbrella policies.

- loan guarantees which encourage sales to creditworthy foreign buyers by providing private sector lenders in medium- and long-term transactions with Ex-Im Bank guarantees against the political and commercial risks of nonpayment. Political-risk-only guarantees are also available.

- direct loans made to provide foreign buyers with competitive, fixed-rate medium- or long-term financing from Ex-Im Bank for their purchases from U.S. exporters. The Bank's direct loans carry the minimum interest rate allowed by the Organization for Economic Cooperation and Development.

The Bank has initiated several new programs to broaden the range of customers and types of exporters it supports. The Environmental Exports Program provides enhanced financing terms for environmentally beneficial goods and services. The Bank has also expanded its capabilities in the area of limited recourse project finance, and has adopted a policy of matching foreign tied-aid credits to ensure that U.S. exporters do not lose sales in critical emerging markets. In order to make its programs more readily available, Ex-Im Bank works closely with many State and local governments in its City/State Program.

Regional Offices

The Export-Import Bank operates five regional offices, listed in the table below.

Regional Offices—Export-Import Bank

Region	Address	Telephone	Fax
New York	Suite 635, 6 World Trade Ctr., New York, NY 10048	212-466-2950	212-466-2959
Miami	P.O. Box 590570, Miami, FL 33159	305-526-7425	305-526-7435
Chicago	Suite 2440, 55 W. Monroe St., Chicago, IL 60603	312-353-8040	312-353-8090
Houston	Suite 585, 1880 S. Dairy Ashford, Houston, TX 77077	281-589-8182	281-589-8184
Los Angeles	Suite 1670, One World Trade Ctr., Long Beach, CA 90831.	562-980-4580	562-980-4590

For further information, contact the Export-Import Bank, Business Development Office, 811 Vermont Avenue NW., Washington, DC 20571. Phone, 202-565-3900; or 800-565-3946 (toll-free).

FARM CREDIT ADMINISTRATION

1501 Farm Credit Drive, McLean, VA 22102-5090
Phone, 703-883-4000

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Members of the Board	DOYLE L. COOK, (VACANCY)
Secretary to the Board	FLOYD J. FITHIAN

Staff:

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Director, Office of Resources Management	DONALD P. CLARK

[For the Farm Credit Administration statement of organization, see the *Code of Federal Regulations*, Title 12, Parts 600 and 611]

The Farm Credit Administration is responsible for ensuring the safe and sound operation of the banks, associations, affiliated service organizations, and other entities that collectively comprise what is known as the Farm Credit System, and for protecting the interests of the public and those who borrow from Farm Credit institutions or invest in Farm Credit securities.

The Farm Credit Administration was established as an independent financial regulatory agency in the executive branch of the Federal Government by Executive Order 6084 of March 27, 1933. The Administration carries out its responsibilities by conducting

examinations of the various Farm Credit lending institutions, which are Farm Credit Banks, the Bank for Cooperatives, the Agricultural Credit Bank, Federal Land Bank Associations, Production Credit Associations, Agricultural Credit Associations, and Federal Land Credit